



**Gerding Edlen Development Legacy Continues
with the new Formation of
Edlen & Company
*Edlen Krage Sherman Impact Real Estate***

Portland, OR – January 7, 2021 - Gerding Edlen Development, (GED) a real estate management firm, co-founded in 1996 by Mark Edlen and Bob Gerding (1938-2009), recognized as the nation's leader in sustainable real estate development and one of the country's foremost urban mixed-use development firms, today announced the sunsetting of the Gerding Edlen name, and formation of Edlen & Company.

Edlen & Company, newly formed by Mark Edlen and former GED business partners, Roger Krage, Jill Sherman and Matt Edlen, will build on and evolve the GED legacy and leadership, developing landmark communities that pioneered sustainable living. As a mission-based firm, Edlen & Company will focus on affordability and social equity, while scaling the boundaries of sustainable development. Equilibrium, a leader in sustainability investments, will continue as a partner with Edlen & Company.

Established in response to emerging market needs including the ever-increasing cost of living, the increasing need for social services such as addiction and substance treatment, a continued vigilance on the environmental impact of buildings and the social impact of placemaking, the mission of Edlen & Company reflects the partner's community-based values and impact driven approach to real estate.

With a current portfolio that demonstrates the firm's capacity, the foundation from which Edlen & Company is launched includes a depth of expertise in complex financial structures within public/private projects, sustainable building practices, a reputation of integrity and credibility, a broad network of collaborators, an approach to community stakeholders that is relationship driven, and a collective commitment to social and environmental impact.

Targeting projects within the Pacific Northwest and Inter-Mountain regions, Edlen & Company will expand upon the founding partners legacy of creating opportunities in the communities in which they are invested. Through collaborative and strategic partnerships there is a deep commitment to middle income and affordable housing, social services and deeply sustainable building practices.

A sampling of Edlen & Company's active projects in Oregon:

- Three Portland Metro properties, including *Golfside Apartments*, *Valley Park Plaza*, and *Menlo Park Apartments*, recently acquired as part of the Portland Affordable Housing Preservation Partnership, a new mission-based limited partnership established along with Meyer Memorial Trust to preserve naturally occurring affordable housing.

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- *The Nick Fish*, located in the Gateway District of Portland, being developed in partnership with Human Solutions, offering 70% of its residential units for households earning between 30% and 60% of AMI.
- *Albertina Kerr*, Gresham, a 150 unit building being developed in partnership with Albertina Kerr Centers, one of the largest Portland-Metro based nonprofit service providers, will provide housing for income challenged Oregonians earning 60% or less of AMI and those with intellectual and development disabilities who have historically not had access to both accessible and affordable housing.
- *The De Paul Treatment Center*, a two-story inpatient-outpatient addiction treatment facility located in Portland, Oregon. Serving over 2,200 clients and their families a year for the past 40 years, the development of this new headquarters allows De Paul to establish both their adult and youth programs in one location providing full support of addiction and mental treatment.
- *The PAE Building* in Portland, set to become the country's largest Living Building is being built from cross-laminated timber and will be net-zero energy, water, and sewage, demonstrating a net-zero leadership standard for sustainable building.
- *The Patricia Reser Center for the Arts, (PRCA)* in Beaverton anticipated to become the city's epicenter for art and culture, allowing for professional performances both local and touring, educational programming and space to help foster local arts groups.

A sampling of Edlen & Company's Inter-Mountain region active projects:

- *206 Riverside*, located in downtown Spokane will deliver 138 apartments in the heart of Spokane's CBD sandwiched between the University District, the CBD commercial district, the convention Center and the City's medical center employing over 4,000 professionals. The project is targeted to be affordable to those earning 120% of AMI or less.
- *Murray City Center District*, in Murray City, UT a suburb of Salt Lake City, a mix of retail and 273 housing units in two-buildings that will be affordable to the middle income/workforce population, a design that emphasizes density while prioritizing human scale and urban vitality contributing to the creation of a cohesive, livable neighborhood for downtown Murray City.
- *Ash + River Apartments*, Boise, ID, a catalyst development for an emerging neighborhood, offering affordable housing for those who make less than 120% of AMI specifically targeting families.

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About Edlen & Company

Edlen & Company is a mission-driven real estate investment, development and asset management firm at the intersection of environmental stewardship, social sustainability and responsible growth. Founded by Mark Edlen, Roger Krage, Jill Sherman and Matt Edlen, the firm connects people to opportunity and expands the boundaries of sustainability through innovative and collaborative partnerships.

For more information, please visit: [Edlen & Company](#)

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